

100 Years of Commercial Banking THE CHATHAM AND PHENIX NATIONAL BANK of the City of New York Capital & Surplus, \$5,000,000 Resources, - 70,000,000

MARKET NEWS AND COMMENT Prices Rise and Dealings Expand—U. S. Steel Leads Advance. EARLY HESITATION; LATE REACTION Better Feeling Over Submarine Question—Raid from Mexico Ignored.

NEW YORK STOCK EXCHANGE

Table of stock market data including Div. rate, Shares sold, Quotation Range, and Net chge. for various stocks like Adams Express, Alaska Gold Mines, etc.

CURB MARKET TRANSACTIONS

A Few Industrials Advance in Active Dealings—Coppers Move Irregularly. An upward price movement was manifested among the curb securities yesterday...

BRITISH FUNDS MORE FREELY PURCHASED—RUSSIAN OIL ISSUES IN DEMAND.

London, March 9.—The stock market developed a more cheerful tone today for the new news. Consols and big war loans were freely bought...

This Bank to individuals, firms, corporations and institutions the service of its organization. Correspondence is invited from those who desire to establish new or additional banking relations.

The Mechanics & Metals National Bank OF THE CITY OF NEW YORK 20 NASSAU STREET Deposits (Dec. 31, 1915), \$203,000,000

BOND SALES ON THE STOCK EXCHANGE

THURSDAY, MARCH 9, 1916. Trading in bonds on the New York Stock Exchange Thursday amounted to \$2,111,000, against \$3,304,000 Wednesday...

Table of bond sales including Government Bonds, State Bonds, and Municipal Bonds.

RAILWAY AND MISCELLANEOUS

Table of railway and miscellaneous stock prices including Adams Express, American Express, etc.

ON THE CONSOLIDATED.

For the greater part of the day the trend on the Consolidated Exchange was upward. Prices, however, reacted somewhat toward the close...

STOCKS.

Table of stock prices for various companies like American Express, United Fruit, etc.

GOVERNMENT BONDS

Table of government bond prices including 4% and 5% bonds.

INACTIVE STOCKS

Table of inactive stock prices.

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS.

Table showing average prices for fifteen railroads.

AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS.

Table showing average prices for twelve industrial stocks.

RAILROAD EQUIPMENT BONDS.

Table of railroad equipment bond prices.

ROBINSON & Co.

U. S. Government Bonds Investment Securities 26 Exchange Place New York

Cities Service

Deb. 7s, 1918 To yield about 6.18% DENOMINATIONS \$100 — \$500 — \$1000 Bigelow & Company

STANDARD WE WILL BUY WE WILL SELL

30 Burdett P. L. 50 Crescent P. L. 30 Calumet Oil 100 National Oil 30 Central Signal Oil 20 South Penn Oil 30 Indiana P. L. 50 U. S. & C. Co.

Babcock & Wilcox

FREDERIC H. HATCH & Co. 30 Broad St., New York

H. F. McCONNELL & Co.

23 Pine St., Tel. 8064 John, New York

Wm. A. Read & Co.

Investment Bonds Nassau & Cedar Streets, New York

THE MINNEAPOLIS & ST. LOUIS RAILROAD COMPANY

Notice of the redemption of the Extension Agreement by presenting the bonds to CENTRAL TRUST COMPANY

MONEY AND EXCHANGE.

FEDERAL RESERVE DISCOUNT RATE—Per annum, 4 per cent. CALL MONEY—per cent. per annum, 4 per cent.

BRIEF WALL STREET NEWS.

Directors of Phelps, Dodge & Co. have declared an extra dividend of \$3.00 per share...

Stockholders of the Lackawanna Steel Company have elected Frederick F. Graham, secretary of the company.

The Osceola Consolidated Mining Company, at the annual stockholders' meeting, elected John J. Boy, president.

An extra dividend of 6 per cent has been declared by the Standard Screw Company on the common shares, payable April 1.

W. H. Colledge, of Boston, has been elected a director of the Etna Explosives Company, in place of C. A. Bell.

Frederick W. Loew and John R. Shearher yesterday were elected members of the New York Stock Exchange.

FREDERICK W. LOEW AND JOHN R. SHEARHER YESTERDAY WERE ELECTED MEMBERS OF THE NEW YORK STOCK EXCHANGE.

NEW YORK CITY BONDS.

Table of New York City bond prices including 4% and 5% bonds.

INDUSTRIALS.

Table of industrial stock prices including American Express, United Fruit, etc.

OTHER OIL STOCKS.

Table of other oil stock prices including Standard Oil, etc.

MINING.

Table of mining stock prices including Anaconda, etc.

BONDS.

Table of bond prices including 4% and 5% bonds.

INACTIVE YESTERDAY.

Table of inactive stock prices.

NEW YORK CITY BONDS.

Table of New York City bond prices.

PUBLIC UTILITY SECURITIES.

Table of public utility security prices.

LONDON CLOSING PRICES.

Table of London closing prices for various securities.

STATE BONDS.

Table of state bond prices.

MUNICIPAL BONDS.

Table of municipal bond prices.

RAILWAY AND MISCELLANEOUS.

Table of railway and miscellaneous stock prices.

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Table of railroad equipment bond prices.

Bank of France Return.

Paris, March 9.—The weekly statement of the Bank of France shows the following changes...